

2 BUDGET REVIEW 1 (BR1) FOR THE 2022/23 FINANCIAL YEAR

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Index **ECM/ Subject/ 7.33 – 2022-2023 Budget**

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EXECUTIVE SUMMARY

The *Local Government Act 2009* and *Local Government Regulation 2012* require Council to undertake regular reviews of the adopted budget to ensure it remains reflective of planned activities to be funded through the financial year. This first budget review for the 2022/23 financial year (BR1) incorporates:

- Any capital or operating projects that were incomplete with unspent budgets at the close of the 2021/22 financial year and are eligible for carryover into the current budget year.
- Any new or emergent actions arising from Council resolution, Executive Team or Capital Works Executive action since the adoption of the original budget in June 2022.

In summary the budget review is proposing to decrease Council's operating position by \$865k; reducing from a \$147k surplus down to a \$718k deficit. Capital grant revenue has increased by \$6.3 million and the revised capital expenditure program has increased by \$15.1 million to \$57.1 million.

Item	Original Budget (\$'000)	Adjustments (\$'000)	Proposed Budget (BR1) (\$'000)
Operating Revenue	\$118,213	\$204	\$118,417
Operating Expenditure	\$118,066	\$1,069	\$119,135
Operating Result	\$147	(\$865)	(\$718)
Capital Grants and Contributions Revenue	\$14,313	\$6,322	\$60,635
Capital Works Expenditure	\$42,024	\$15,089	\$57,113

RECOMMENDATION

That Council note the report by the Manager Financial Services (Acting) to the General Committee Meeting dated 15 August 2022 and approve the proposed changes to the budget and schedule of fees and charges for the 2022/23 financial year as outlined in this report and the Revised Budget Financial Statements attached to the report.

REPORT

Section 170(3) of the *Local Government Regulation 2012* allows Council, by resolution, to amend the budget at any time before the end of the financial year.

The key criteria for budget reviews include:

- Council must aim for compliance with its Financial Sustainability Policy.

2. Any eligible capital or operating project must be underway with a commitment to deliver and complete the project.
3. Capital submissions will be reviewed and authorised by the Executive Team before inclusion as a budget review submission, where the group will consider justification for the request, deliverability as well as organisational and community priorities before endorsing any capital works.
4. All operating and capital submissions for additional spend, reallocation of savings or additional revenue will be confirmed by the Executive Team based on business risk assessment.

The revised statement of comprehensive income, included as Attachment 4, identifies the financial statement line items that have been affected by the proposed budget adjustments. The budget financial statements, included in Attachment 5, also identify the impact of the proposed budget adjustments to Council's financial sustainability indicators.

1. Operating Budget Adjustments and Carryovers

Funding Capacity for Operational Carryovers – Prior Year Position

To inform the determination of maximum threshold for operational carryovers, the following table summarises the 2021/22 draft full year operating financial result. It identifies a \$9.0 million surplus in 2021/22. This surplus provides additional funding for emergent (general rate funded) budget adjustments and is set as the target ceiling of funding available for carryover. This ensures that cash reserves are not eroded in accordance with the Financial Sustainability Policy. In particular, it identifies \$0.9 million in grant monies received last financial year that are still to be spent on required programs and a further \$3.8 million in unconstrained operating surplus.

Item	Actual \$m
General business operating position (unconstrained funds)	\$3.8
Significant Grant Prepayments – FAG & Disaster (constrained funds)	\$2.3
Other operating grants paid upfront and not fully spent	\$0.9
Unspent levies operating position (constrained funds)	\$2.0
Total Council Operating Position	\$9.0

It should be noted that the Australian Accounting Standards provide guidance on a case-by-case basis on the accrual accounting recognition of grant revenue to determine whether grant monies are recognised upon receipt or upon utilisation.

Proposed Budget Adjustment for Operational Carryovers

The proposed operational carryover budget adjustments will result in a \$865k decrease to Council's operating position. The following table summarises the operational carryovers by type of funding, with a detailed list contained in Attachment 1. It is noted that the majority of budget submissions are grant or levy related programs and projects, whereas noted in the previous table funds had already been received last year. There is no long-term cash flow implication for Council as it is reflective of timing of spend revenue and expenditure between financial years.

The financial statements in Attachments 4 and 5 also outline the revised budget position.

Type	Submissions	Expense (\$'000)	Revenue (\$'000)
Grant Funded	20	892	(204)
Levy Funded	1	43	-
General Revenue Funded	3	133	-
Total	24	1,069	(204)

The \$865k in net carryovers will reduce Council's operating surplus to a \$713k deficit. This outcome is consistent with the outcomes in prior financial years; in comparison for the 2021/22 budget Council went from a \$309k to a \$692k deficit in BR1. Future budget reviews during the year (BR2 and BR3), will capture emergent YTD savings or additional revenue to ensure the mitigation of any deficit to achieve a surplus by end of financial year in line with the Financial Sustainability Policy.

2. Capital Budget Adjustments and Carryovers

Funding Capacity for Capital Carryovers – Prior Year Position

To inform the determination of maximum threshold for capital carryovers, the following table summarises the 2021/22 full year financial result for the capital works program. It identifies a total unspent 2021/22 budget of \$12.3 million, which is set as the target ceiling of funding available for carryover. This ensures that cash reserves are not eroded in accordance with the Financial Sustainability Policy.

Item	Amount (\$'000)
Current Budget 2021/22 (BR2)	\$48,079
Total Expenditure 2021/22	\$35,702
Total Unspent	\$12,377

In addition, the operating surplus also comprises \$3.8 million on unconstrained operating surplus that is set aside in reserves for funding any emergent capital works.

Proposed Budget Adjustments for Capital Carryovers and Emergent Works

A total of 68 existing projects have been proposed for carryover from the 2021/22 year with a total value of \$11.1 million. In addition, a total of 19 variations and emergent works submissions with a project budget of \$4.0 million are proposed for inclusion in the revised budget. These variations and emergent works have primarily been funded through grants and subsidies, including progressive recognition of the community stimulus package grant (SEQCSP), BBRF grant for McKinnon Drive Sports Complex Stage 2 and a number of recently successful QRA Black Summer bushfire resilience projects. Many of these are fully funded and require no Council cash contribution.

The total proposed capital works adjustment is \$15.1 million, as outlined in the table below.

Item	Amount (\$'000)
Original Budget	\$42,024
Carryovers	\$11,100
Emergent Works and Variations	\$3,989
Proposed Revised Capital Expenditure Budget	\$57,113

The following table summarises the proposed revised 2022/23 capital budget by program, with the full list contained in Attachment 2.

Program	2021/22 Original Budget	Carryovers	Emergent Items	Proposed BR1 Total Budget
Capital Works				
Bridges	\$5,085	\$1,079	\$200	\$6,364
Car Parks	\$65	(\$50)	\$155	\$170
Coastal Canals and Waterways	\$2,571	\$287	\$116	\$2,974
Cemeteries	\$-	\$137	\$-	\$137
Commercial Property	\$260	(\$5)	\$200	\$455
Community Facilities	\$1,968	\$990	\$1,264	\$4,221
Corporate Buildings	\$591	(\$16)	\$57	\$632
Environmental Assets, Tracks and Trails	\$1,100	\$310	\$-	\$1,410
Gravel Road Network	\$450	\$222	\$-	\$672
Holiday Parks	\$147	(\$1)	\$153	\$299
Libraries and Galleries	\$285	\$599	\$-	\$884
Parks and Playgrounds	\$1,502	\$403	\$-	\$1,904
Pathways and Boardwalks	\$1,297	\$6	\$127	\$1,430
Public Transport Infrastructure	\$520	\$-	\$-	\$520
Sealed Road Network	\$9,443	\$3,128	\$-	\$12,571
Sports Grounds and Facilities	\$1,250	\$47	\$498	\$1,795
Stormwater Drainage	\$640	\$387	\$205	\$1,232
Transport and Infrastructure Management	\$1,096	\$448	\$212	\$1,756
Waste Management	\$4,679	\$2,387	\$-	\$7,065
Other Works				
Fleet - Plant Replacement	\$483	\$-	\$-	\$483
Asset Management	41,892	\$1,316	\$778	\$3,986
ZEN	\$400	\$257	\$-	\$657
Strategic Planning	\$220	\$69	\$-	\$289
Loan Redemption	\$1,003	\$-	\$-	\$1,003
Grand Total	\$42,024	\$11,100	\$3,989	\$57,113

Fees and Charges Amendments

A number of minor amendments are proposed to the 2022-23 Schedule of Fees and Charges as outlined in the table below.

Area	Description	New Fee	Previous Fee	Comment
Noosa Community Support	Sandwiches and Snacks Centre Based Activities option – Half Day	\$7.00	-	New fee Included to transparently identify ancillary fees for minor services provided at the facility
	Sandwiches and Snacks Centre Based Activities option – Full Day	\$14.00	-	
Short Stay Letting and Home Hosted Local Law	Change / transfer to Short Stay Letting or Home Hosted Accommodation Approval	\$125.00	-	New fee Applies only to a property purchaser upon change of ownership, or where an amendment is being made to an existing approval. Proposed fee reflects full cost recovery of administrative process. Renewal fees remain on hold pending review outcomes later in 2022/23
Road Reserves	Road Reserves – Road & Footpath – Other Bond	POA Min Fee \$525 Max Fee \$2,650	POA Min Fee \$515 Max Fee \$2,580	Thresholds revised to reflect cost increases

Previous Council Consideration

The 2022/23 original budget was adopted by Council resolution on 28 June 2022 (*Ref. Special Meeting Minutes, 28 June 2022, Item 5, Page 4*).

Finance

The financial sustainability ratios for asset sustainability and net financial liabilities are forecast to meet the benchmark targets under the revised BR1 budget for 2022/23; however the operating surplus ratio will fall below the target range.

Ratio	Target	Original Budget	BR1
Operating Surplus	0 – 10%	0.1%	(0.6%)
Net Financial Liabilities	< 60%	(7.1%)	1.0%
Asset Sustainability	> 90%	151.6%	188.0%

Operating Surplus Ratio

Measures the extent to which revenues raised cover operational expenses only or are available for capital funding purposes or other purposes.

Calculation: Net operating result divided by total operating revenue, expressed as a % (excluding capital revenue or expenses).

Target: between 0% and 10%

Net Financial Liabilities Ratio

Measures the extent to which the net financial liabilities of Council can be repaid from operating revenues.

Calculation: (total liabilities less current assets) divided by total operating revenue, expressed as a %.

Target: not greater than 60%.

Asset Sustainability Ratio

This ratio reflects the extent to which the infrastructure assets managed by Council are being replaced as they reach the end of their useful lives.

Calculation: capital expenditure on the replacement of infrastructure assets (renewals) divided by depreciation expense, expressed as a %.

Target: greater than 90%.

Risks & Opportunities

Council's risk register includes a number of risks that could impact on ongoing financial sustainability. Effective budget management and reporting is an important risk mitigation tool.

Consultation**External Consultation - Community & Stakeholder**

Nil.

Internal Consultation

Financial Services have been in contact with all Council branches. Directors of each department have reviewed endorsed all submissions received. The Executive Team has also reviewed and endorsed all submissions received.

Departments/Sections Consulted:

<input checked="" type="checkbox"/> Chief Executive Officer Executive Support	<input checked="" type="checkbox"/> Community Services Director Community Development Community Facilities Libraries & Galleries Local Laws Waste & Environmental Health	<input checked="" type="checkbox"/> Corporate Services X Director X Financial Services Fleet ICT Procurement Property Revenue Services
<input checked="" type="checkbox"/> Executive Services Director Community Engagement Customer Service Governance People and Culture	<input checked="" type="checkbox"/> Environment & Sustainable Development Director Building & Plumbing Services Development Assessment Economic Development Environmental Services Strategic Land Use Planning	<input checked="" type="checkbox"/> Infrastructure Services Director Asset Management Buildings and Facilities Civil Operations Disaster Management Infrastructure Planning, Design and Delivery

Attachment 1

2022/23 Budget Review 1 - Operating Submissions

Item	Details	Expense	Revenue	TOTAL
Grant Funded				
Art Gallery and Butter Factory	RADF Grants Program (Masterclass Noosa Gallery)	6,807		6,807
	Firetech Conference reallocated to Noosa Alive First Nations Contemporary Art Program	142,500	-50,000	92,500
Heritage Levy	Midgley Exhibition	4,722		4,722
Library Services	Best Start / First Five Forever Grant Program FY 2023	27,367	-27,367	0
	Best Start / First Five Forever Grant Program - unspent funds from FY 2022	514		514
	RADF Grants Program (Library Makerspace Program)	1,690		1,690
Community Development	RADF Grants Program (Various Areas)	46,823		46,823
	ActiveKIT Grant Program - unspent funds FY 2022	15,462		15,462
	COTA Queensland Seniors Connect Grant - Funds received not fully expended	784		784
	Queensland Bushfires Cat C Grant - Aged Care Sector - unspent funds	76,000	-7,600	68,400
Tourism and Economic Development	Living Fire Tech Lab - Disaster Rec Cat D	146,950		146,950
	RADF Grants Program (Tech Creative)	8,000		8,000
Natural Areas	Bushfire Recovery Grant Program Cat D	53,492		53,492
	Land Conservation Project W4Q Grant - unspent funds	15,016		15,016
Community Resilience and Disaster Management	Black Summer Bushfire Grant - Disaster Resilience	25,943	-118,709	-92,766
	Bushfire Recovery Grant Program Cat D	47,439		47,439
	FireTech Living Lab Stage 2 - unspent funds	85,268		85,268
	Black Summer Bushfire Grant - Disaster Resilience	131,534		131,534
Strategic Land Use Planning	Climate Change Response Program	31,658		31,658
Council Property and Land Management	Bushfire Recovery Grant Program Cat D	24,152		24,152
Grant Funded Total		892,121	-203,676	688,445
Levy Funded				
Heritage Levy	Local Heritage Register - Program underway	43,381		43,381
Levy Funded Total		43,381		43,381
General Rate Funded				
Community Development	Non-powered water sports project - unspent funds new initiative FY 2022	23,120		23,120
Mayor and Councillor Support	SEQ City Deals - Council of Mayors Membership	25,955		25,955
Sustainability Programs	ZEN electricity contracts revision emission reduction or alternative - unspent funds FY 2022 (Council Resolution)	84,000		84,000
General Rate Funded Total		133,075		133,075
Grand Total		1,068,577	-203,676	864,901

Attachment 2

NOOSA COUNCIL

Project Description	Grant	2022-23 Original Budget	Carryover	Variation	Emergent Works	2022-23 BR1 Budget	Comment
Capital Works		38,026,535	9,458,201	2,858,287	353,000	50,696,023	
Bridges							
Noosaville Alec Loveday Park Pedestrian Bridge Renewal	SEQCSP		18,968			18,968	Planning, design and approvals underway. Expected construction completion Q2.
Tewantin Doonella Bridge Renewal	BRP	500,000	187,298			687,298	Multi-year project. Works options assessment currently underway.
Kin Kin Wahpunga Lane Bridge Renewal Annual	BRP		556,556	200,000		756,556	Multi-year project. Construction phase currently underway.
Cooroy Belli Creek Road Bridge Renewal	BRP	1,177,816	(19,978)			1,157,838	Multi-year project. Construction phase currently underway.
Noosa Heads Garth Prowd Bridge Renewal	BRP	3,020,000	334,788			3,354,788	Multi-year project. Procurement tender phase currently underway.
Black Mountain Lawnville Road Bridge Renewal	BRP	291,922	(1,719)			290,203	Multi-year project. Design phase awaiting outcomes of grant
Cooroy Gumtree Drive Pedestrian Bridge Construction		95,000	2,864			97,864	Environmental approvals complete. Design and construct to occur
Total Bridges		5,084,738	1,078,777	200,000	0	6,363,515	
Coastal Canals and Waterways							
Noosaville Noosa Waters Lock & Weir Annual Renewal Program		1,180,000	38,457			1,218,457	Multi-year project. Procurement tender phase currently underway.
Renewal of revetment wall at O-Boats Gympie Tce, Noosaville		50,000	1,311			51,311	Scope of works deferred to align with Gympie Tce Masterplan works in 2022/23
Noosa Heads Dog Beach SEMP		1,041,000	3,927			1,044,927	Multi-year project. Procurement tender phase currently underway.
Noosa Waters Revetment Wall			43,247			43,247	Work to occur in Q1-Q2
Noosa Heads Main Beach Sand Recycling System Pipe Renewal		50,000	100,000			150,000	Multi-year project. Procurement tender phase currently underway.
Noosa Main Beach Removable Sand Break Seating Structure			70,266			70,266	Works delayed to align with season demand for sand pumping system.
Noosa Main Beach Shower & Rock Wall Seating	SEQCSP		30,061	28,629		58,690	Works commencing Q1.
Sunshine Beach - Beach Access Renewals	SEQCSP	250,000	(338)			249,662	Planning and design complete. Work to be undertaken Q1-Q2
Noosa Main Beach Western end rock wall				87,000		87,000	Construction underway. Variation for plumbing and drainage site considerations.
Total Coastal Canals and Waterways		2,571,000	286,931	115,629	0	2,973,560	Multi-year project. Some minor upfront costs incurred in 2021/22 to reduce 2022/23 budget.
Cemeteries							
Cooroy Cemetery Plant & Equipment Shed			136,656			136,656	Variation to address additional western end rock wall intervention works occurring in conjunction with existing underway shower and rock wall works
Total Cemeteries		0	136,656	0	0	136,656	
Commercial Land & Property							
Sunrise Beach Shopping Centre Emergent Works			(5,194)		200,000	194,806	Emergent works required to facilitate new anchor tenant
Sunrise Beach Shopping Complex - Roof Renewal		260,000				260,000	
Total Commercial Land & Property		260,000	(5,194)	0	200,000	454,806	
Community Facilities							
Rufous St - Stage 3 Community House, Car Park & Landscape	BBRF		722,557			722,557	Multi-year project. New Community House construction complete.
NAC Replacement of Light Pole Fittings			59,500			59,500	Refit of old community house for Digital Hub in tender phase.
Living Fire Tech Lab - Disaster Recovery	QRA	1,484,908	175,952			1,660,860	Procurement tender phase underway. Work to be undertaken Q1-Q2
Peregian Beach Rufous St Public Art	QRA		49,864			49,864	Multi-year project. Currently in procurement tender phase. Work to be undertaken 2022/23.
							Work to be undertaken during 2022/23

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Project Description	Grant	2022-23 Original Budget	Carryover	Variation	Emergent Works	2022-23 BR1 Budget	Comment
Tewantin ReGen Wellbeing and Community Hub Feasibility			89,163			89,163	Feasibility study currently underway.
Community Facility Maintenance and Renewal	SEQCSP		(107,311)	569,000		461,689	Multi-year Project. Spend ahead of schedule in 2021/22, with v for continued allocation of grant funds for 2022/23
Noosa Heads Surfboard Lockers/Shelters Feasibility		30,000				30,000	
Noosa Leisure Centre Needs Assessment		150,000				150,000	
Noosa Leisure Centre Stadium Floor Refurbishment		50,000				50,000	
Noosa World Surfing Signage		20,645				20,645	
The J Audio Visual Equipment 5 Yr Renewal Program		50,000				50,000	
Sunshine Beach NAC AMP Renewal Program		182,000				182,000	
Noosa Leisure Centre Bathroom & CCTV Upgrade	QRA			695,000		695,000	Successful Black Summer Bushfire grant application received for works
Total Community Facilities		1,967,553	989,724	1,264,000	0	4,221,277	
Corporate Buildings							
Tewantin Administration Building - Masterplan		65,000				65,000	
Noosa Shire Building CCTV Program		300,000				300,000	
Depot Building Renewal		100,000				100,000	
Council Building Upgrades	SEQCSP	126,000	(15,790)	57,000		167,210	Multi-year Project. Spend ahead of schedule in 2021/22, with v for continued allocation of grant funds for 2022/23
Total Corporate Buildings		591,000	(15,790)	57,000	0	632,210	
Car Parks							
Noosa Heads Maze Carpark Works Inc Lighting	SEQCSP		(50,368)	155,000		104,632	Multi-year Project. Spend ahead of schedule in 2021/22, with v for continued allocation of grant funds for 2022/23
Stan Topper Park - Carpark and Entrance Reseal		65,000				65,000	
Total Car Parks		65,000	(50,368)	155,000	0	169,632	
Environmental Assets, Bushland, Tracks and Trails							
Trails Master Plan and Implementation Plan	QRA		31,494			31,494	Masterplan review currently underway
Trail 5 Upgrade	QRA	1,100,000	278,633			1,378,633	Multi-year project. Procurement tender phase underway. Work undertaken in 2022/23
Total Environmental Assets, Bushland, Tracks and Trails		1,100,000	310,127	0	0	1,410,127	
Gravel Road Network							
Shire Gravel Resheeting Annual		450,000	221,926			671,926	Disaster events and prolonged wet weather season delayed resheeting. To be delivered in Q1
Total Gravel Road Network		450,000	221,926	0	0	671,926	
Holiday Parks							
Boreen Point Campground Storage Shed Replacement			(1,155)		33,000	31,845	Emergent works for replacement of campground storage shed following recent disaster events
Boreen Point Campground - New Boom Gate		38,500				38,500	
Boreen Point Campground - Office and Reception Space		92,000				92,000	
Noosa North Shore Campground Landscaping Bays		6,050				6,050	
Noosa North Shore Campground - Waste Bin Storage Area		10,925				10,925	

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Project Description	Grant	2022-23 Original Budget	Carryover	Variation	Emergent Works	2022-23 BR1 Budget	Comment
Whole of Shire Mobile Library Service Solution			527,336			527,336	New vehicle ordered with delays in supply chain for delivery of vehicle
New Regional Art Gallery Pre-Feasibility Study		120,000	71,650			191,650	Feasibility study underway
Cooroy Library New Outdoor Shade Structure		120,000				120,000	
Cooroy Library Rooftop Improvements		45,000				45,000	
Total Libraries & Galleries		285,000	598,986	0	0	883,986	
Parks & Playgrounds							
Noosa Hinterland Priority Playground	LGGSP	0	119,140			119,140	Construction complete. Carry over of unspent funds for any on-maintenance or defect works
Renewal of Noosa Waters Seagull Playground		50,000				50,000	
Lake Cooribah Foreshore	QRA		43,353			43,353	Works to be undertaken in 2022/23
Sunshine Beach Metal Skate Ramp Renewal			303,130			303,130	Planning and design underway, with works to be completed in Q1-Q2
Gympie Terrace Foreshore Shelter Renewal	SEQCSP	240,000				240,000	
Shire BBQ Renewal Program	SEQCSP	140,000	(49,514)			90,486	Multi-year Project. Spend ahead of schedule in 2021/22, with allocation of grant funds for 2022/23
Noosaville Gympie Terrace Park Furniture Renewal	SEQCSP	80,000				80,000	
Tewantin Sundial Park BMX Track Upgrade	AGPF	178,800				178,800	
Lake McDonald Botanic Gardens Pathway Reseal		38,000				38,000	
Tewantin Lakeside Park Swingset Renewal		25,000				25,000	
Noosa Waters Entry Statement Renewal		100,000				100,000	
Peregian Beach Skate Park Design & Construct	SEQCSP	400,000	(13,506)			386,494	Multi-year Project. Spend ahead of schedule in 2021/22, with allocation of grant funds for 2022/23
Ed Webb Park Upgrade LGIP		250,000				250,000	
Total Parks & Playgrounds		1,501,800	402,605	0	0	1,904,405	
Pathways & Boardwalks							
Sunshine Beach Belmore Tce Pathway Renewal	SEQCSP		(3,236)	100,000		96,764	Multi-year Project. Spend ahead of schedule in 2021/22, with allocation of grant funds for 2022/23
Cooroy Maple St Pathway Overlander Av Bruce Hwy	SEQCSP	110,000	(12,645)			97,355	Multi-year Project. Spend ahead of schedule in 2021/22, with allocation of grant funds for 2022/23
Cooroy Tewantin Rd Missing Pathway Link	SEQCSP	81,000	(3,982)			77,018	Multi-year Project. Spend ahead of schedule in 2021/22, with allocation of grant funds for 2022/23
Pomona Stan Topper Park Pathway Link	SEQCSP	12,000	11,464			23,464	Works to be undertaken in 2022/23
Tewantin Memorial Park - Poinciana Avenue Pathway	SEQCSP	150,000				150,000	
Noosa Heads Precinct West end Sofitel Boardwalk	SEQCSP		(4,806)	105,000		100,194	Multi-year Project. Spend ahead of schedule in 2021/22, with allocation of grant funds for 2022/23
Tewantin Ernest Goodchap St Path Linkage	SEQCSP	25,000	21,009			46,009	Works to be undertaken in 2022/23
Noosaville Swan St Pathway Koel St to Wylah St	SEQCSP	40,000		(40,000)		0	Works completed in 2021/22. Budget no longer required.
Peregian Beach Plover St Pathway Piper to Jacana	SEQCSP	38,000		(38,000)		0	Works completed in 2021/22. Budget no longer required.
Hinterland Urban Areas Emergent Pathway Works		125,000				125,000	
Noosa Hinterland Condition Assessment and Prioritisation		100,000				100,000	
Noosa Hinterland Trail Priority Remediation Ecological Areas		250,000				250,000	
Shire Information Signage Audit and Design		50,000				50,000	
Sunshine Beach Corona St Path #4 to Ray St		69,750				69,750	
Tewantin Butler St & Crank St Path & Ghostgum Ct Miss Link		100,000				100,000	
Tewantin Blakesley St Path Diyan St to Sidoni St		54,000				54,000	
Tewantin Moorindil St Path Poinciana Ave to Toolar St		25,000				25,000	
Pomona Memorial Avenue Missing Pathway Link Expansion		42,000				42,000	

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Project Description	Grant	2022-23 Original Budget	Carryover	Variation	Emergent Works	2022-23 BR1 Budget	Comment
Tewantin Furness Drive Bus Stop Pathway DDA	SEQCSP	25,000	(1,757)			23,243	Multi-year Project. Spend ahead of schedule in 2021/22, with allocation of grant funds for 2022/23.
Total Pathways & Boardwalks		1,296,750	6,047	127,000	0	1,429,797	
Public Transport Infrastructure							
Shire Bus Shelter Disabled Compliant Program Annual	PTIAP	240,000				240,000	
Cooroy Centre - Transit Hub Investigations	LGGSP	140,000				140,000	
Noosa Civic - Transit Hub Investigations	LGGSP	140,000				140,000	
Total Public Transport Infrastructure		520,000	0.00	0	0	520,000	
Sealed Roads Network							
Shire Reseal & Rehabilitation Renewal Program Annual	R2R/TIDS	5,312,000	363,038			5,675,038	Disaster events and prolonged wet weather season delayed reseals. To be delivered in Q1
Tewantin Beckmans Road Bypass Stage 1	TMR	2,000,000	2,764,813			4,764,813	Multi-year project. Construction underway with estimated completion
Kerb and Channel Renewal Program	SEQCSP	400,000				400,000	
Federal Middle Creek Road Reconstruction	LRCI	1,292,692				1,292,692	
Sunshine Beach Douglas Lane Rehabilitation	LRCI	41,000				41,000	
Noosa Heads Arkana Dr Med Strip Stabilisation	LRCI	247,000				247,000	
Moorindil St Corridor Upgrade Design and Construct		150,000				150,000	
Total Sealed Roads Network		9,442,692	3,127,852	0	0	12,570,544	
Sports Ground and Facilities							
Detailed Design Redevelopment Cooroy Sports Complex			47,088			47,088	Design works underway
NDSC - Construction Internal Link Road and Pathway Network	BBRF	500,000				500,000	
NDSC Stage 1 McKinnon Drive Community Sports Complex	LGGSP	750,000				750,000	
NDSC Stage 2 McKinnon Drive Community Sports Complex	BBRF	0		497,800		497,800	Additional works at Noosa District Sports Complex for Stage 2 works following novation of BBRF grant
Total Sports Ground and Facilities		1,250,000	47,088	497,800	0	1,794,888	
Stormwater Drainage							
Gympie Terrace Stormwater			100,000			100,000	Options analysis underway. Works to align to Gympie Tce Masterplan
Shire Bioretention Basin Renewals Program Annual		80,000	60,220			140,220	Condition assessment and prioritisation program underway. Works to commence 2022/23
Noosaville, Project Ave Stormwater Drainage Easement Upgrade			148,825			148,825	Construction underway with works to be completed in Q1
Sunshine Beach, Ross Cres Emergent Slip Repair (Adam St)			60,000			60,000	Emergent works completed during 2021/22, with final invoices due Q1
Sunrise Beach Sobraon Street Slope Stabilisation				204,858		204,858	Additional mediation works to the project completed in 2021/22 to rectify impacts from Feb 2022 disaster event
Noosaville Foreshore Park Stormwater Renewals	SEQCSP	250,000	17,988			267,988	Multi-year Project. Planning and design underway. Construction to occur in 2022/23
Shire Pipe Relining/Rehab Renewal Program		200,000				200,000	
Shire Pit Structure Renewal Program		110,000				110,000	
Total Stormwater Drainage		640,000	387,034	204,858	0	1,231,892	
Streetscapes and Road Corridors							
Noosa Heads Noosa Parade Road Corridor	CNLGGP	4,578,808	(909,605)			3,669,203	Multi-year project. Construction underway with project spend ahead of schedule in 2021/22
Noosa Junction Streetscape			11,608	25,000		36,608	Stage 1A design works underway, with additional funds sought for
Noosa Parade Upgrade Stage 2 - Design	CNLGGP	150,000				150,000	

NOOSA COUNCIL

Project Description	Grant	2022-23 Original Budget	Carryover	Variation	Emergent Works	2022-23 BR1 Budget	Comment
Noosaville Foreshore Masterplan including Thomas Street	QCOAST	350,000				350,000	
Total Streetscapes and Road Corridors		5,078,808	(897,997)	25,000	0	4,205,811	
Transport and Infrastructure Management							
Whole of Shire Forward Planning & Design Program - Construct	CNLGGP	510,000				510,000	
Tewantin Doonella St & Memorial Ave Intersection Upgrade			246,348	212,000		458,348	Construction underway. Additional funds sought for supply cost increase and turning lane design variation
Noosa Heads, Noosa Drive Halse Lane to Sunshine Beach Rd	CNLGGP	285,000	202,004			487,004	Multi-year project. Design work underway
Noosa Heads Noosa Woods Jetty Upgrade Investigations		100,000				100,000	
Peregian Beach Heron St/David Low Way Upgrade Roundabout		50,000				50,000	
Shire Car Parking Management - Technology Trial		100,000				100,000	
Shire Entry Signage Planning and Design		51,000				51,000	
Total Transport and Infrastructure Management		1,096,000	448,352	212,000	0	1,756,352	
Waste Management							
Noosa Heads "The Woods" Bin Storage Enclosure		100,000				100,000	
Masterplan Landfill SW Controls & Design			62,552			62,552	Multi-year project. Construction underway. To be completed by Q2
Noosaville Eumundi Road Landfill Outbound Weighbridge			256,422			256,422	Multi-year project. Construction underway. To be completed by Q2
Noosaville Eumundi Road Landfill Liner, Cell capping design		4,335,000	2,054,033			6,389,033	Multi-year project. Construction underway. To be completed by Q2
Noosaville Eumundi Road Landfill Resource Recovery Area		243,719	13,595			257,314	Multi-year project. Planning and design underway in conjunction with Waste and Resource Recovery Strategy
Total Waste Management		4,678,719	2,386,602	0	0	7,065,321	
Other Capital		3,997,710	1,641,636	778,000	-	6,417,346	
Asset Management							
Shire Bridge Annual Level 3 Inspections Annual		153,000				153,000	
Shire CCTV Drainage Condition Assessment Program Annual		150,000				150,000	
Shire Road Infrastructure Asset Data Mgt & Condition Annual		180,000				180,000	
Total Asset Management		483,000	0	0	0	483,000	
Fleet - Plant Replacement							
Plant and Fleet Replacement Program		1,891,760	1,315,834			3,207,594	Supply chain issues delaying delivery of fleet. Delivery expected Q1-Q2
VHF Communication System - Black Summer Bushfire Grant	QRA			778,000		778,000	Successful Black Summer Bushfire grant application received for works
Total Fleet - Plant Replacement		1,891,760	1,315,834	778,000	0	3,985,594	
Other							
QTC Capital Debt Redemption		1,002,950				1,002,950	
Total Other		1,002,950	0	0	0	1,002,950	
Strategic Planning							
Shire Project Place Spaced Approach - Placemaking Pilot		220,000	69,267			289,267	Carryover of unspent placemaking project to facilitate pilot in 2022/23
Total Strategic Planning		220,000	69,267	0	0	289,267	
ZEN Program							

NOOSA COUNCIL

Project Description	Grant	2022-23 Original Budget	Carryover	Variation	Emergent Works	2022-23 BR1 Budget	Comment
Zero Emissions Noosa Project Implementation		400,000	256,535			656,535	Carry over for projects in progress (Investigations, Peregrine Hub solar + battery, e-mower)
Total ZEN Program		400,000	256,535	0	0	656,535	
Grand Total		42,024,245	11,099,838	3,636,287	353,000	57,113,370	

Attachment 3

NOOSA COUNCIL

2022/23 Capital Program - New & Upgrade Works

Row Labels	Description	Grants	Ext. Funds	Loans	Levies	Reserves	General Rates	Total
Capital Works		\$6,279,376	\$5,047,500	\$243,719	\$70,266	\$16,087	\$5,809,133	\$17,466,081
Cemeteries	Cooroy Cemetery Plant & Equipment Shed						\$136,656	\$136,656
Coastal Canals and Waterways	Noosa Heads Dog Beach SEMP						\$1,044,927	\$1,044,927
Coastal Canals and Waterways	Noosa Heads Main Beach Removable Sand Break Seating Structure				\$70,266			\$70,266
Coastal Canals and Waterways	Noosa Heads Main Beach Shower & Rock Wall Seating Improvements						\$58,690	\$58,690
Coastal Canals and Waterways	Noosa Heads Main Beach Western End Rock Wall						\$87,000	\$87,000
Community Facilities	Living Fire Tech Lab Upgrade - Disaster Rec Cat D	\$1,484,908					\$175,952	\$1,660,860
Community Facilities	Noosa Heads Surfboard Lockers/Shelters - Design and Construct						\$30,000	\$30,000
Community Facilities	Noosa Leisure Centre Bathroom & CCTV Upgrade	\$695,000						\$695,000
Community Facilities	Noosa Leisure Centre Needs Assessment						\$150,000	\$150,000
Community Facilities	Noosa Leisure Centre Stadium Floor Refurbishment						\$50,000	\$50,000
Community Facilities	Noosa World Surfing Signage						\$20,645	\$20,645
Community Facilities	Peregian Beach Rufous St Public Art						\$49,864	\$49,864
Community Facilities	Rufous St - Stage 3 Community House, Car Park & Landscape	\$1,420,260					-\$697,703	\$722,557
Corporate Buildings	Noosa Shire Building CCTV Program						\$300,000	\$300,000
Corporate Buildings	Tewantin Administration Building Masterplan						\$65,000	\$65,000
Holiday Parks	Boreen Point Campground Installation of New Boom Gate						\$38,500	\$38,500
Holiday Parks	Boreen Point Campground Installation of Office and Reception Space						\$92,000	\$92,000
Holiday Parks	Noosa North Shore Campground - Installation of landscaping bays						\$6,050	\$6,050
Libraries & Galleries	Cooroy Library New Outdoor Shade Structure						\$120,000	\$120,000
Libraries & Galleries	Noosaville Gallery Feasibility Study						\$191,650	\$191,650
Parks & Playgrounds	Cooroy Hinterland Playground						\$119,140	\$119,140
Parks & Playgrounds	Lake Coorobah Foreshore						\$43,353	\$43,353
Parks & Playgrounds	Sunshine Beach Ed Webb Park Upgrade - LGIP						\$250,000	\$250,000
Parks & Playgrounds	Tewantin Sundial Park BMX Track Upgrade	\$128,800					\$50,000	\$178,800
Pathways & Boardwalks	Cooroy Maple Street Pathway Overlander Avenue to Bruce HWY Overpass New	\$110,000					-\$12,645	\$97,355
Pathways & Boardwalks	Cooroy Tewantin Rd, Miva St Missing Pathway Link Expansion	\$81,000					-\$3,982	\$77,018
Pathways & Boardwalks	Noosa Heads Precinct West end Softel Boardwalk						\$100,194	\$100,194
Pathways & Boardwalks	Noosa Hinterland Trail 5 upgrade (Pomona Section)	\$1,127,508				-\$97,508	\$348,633	\$1,378,633
Pathways & Boardwalks	Noosa Hinterland Trails Condition Assessment and Prioritisation (Post Masterplan)						\$100,000	\$100,000
Pathways & Boardwalks	Noosaville Koel and Wylah Street Pathway Link Planning & Construction	\$0						\$0
Pathways & Boardwalks	Peregian Beach Plover Street Pathway Piper Street to Jacana Street New	\$0						\$0
Pathways & Boardwalks	Pomona Memorial Avenue Missing Pathway Link Expansion						\$42,000	\$42,000
Pathways & Boardwalks	Pomona Stan Topper Park Pathway Link New	\$12,000					\$11,464	\$23,464
Pathways & Boardwalks	Shire Information Signage Audit and Design						\$50,000	\$50,000
Pathways & Boardwalks	Sunshine Beach Corona Street Pathway #4 Corona Street to Ray Street New						\$69,750	\$69,750
Pathways & Boardwalks	Tewantin Blakesley Street Pathway Diyan Street to Sidoni Street New						\$54,000	\$54,000
Pathways & Boardwalks	Tewantin Butler Street & Crank Street Footpath & Ghostgum Crt link						\$100,000	\$100,000
Pathways & Boardwalks	Tewantin Fumess Drive Bus Stop Pathway DDA Access	\$25,000					-\$1,757	\$23,243
Pathways & Boardwalks	Tewantin Goodchap Street Pathway Linkage Planning and Construction	\$25,000					\$21,009	\$46,009
Pathways & Boardwalks	Tewantin Moorndil Street Pathway Poinciana Avenue to Toolar Street (77m)						\$25,000	\$25,000
Pathways & Boardwalks	Tewantin Poinciana Memorial Park Pathway Upgrade	\$150,000						\$150,000
Pathways & Boardwalks	Trails Master Plan and Implementation Plan						\$31,494	\$31,494
Public Transport Infrastructure	Cooroy Centre - Transit Hub Investigations	\$84,000					\$56,000	\$140,000
Public Transport Infrastructure	Noosa Civic - Transit Hub Investigations	\$84,000					\$56,000	\$140,000
Sealed Roads Network	Tewantin Beckmans Road Bypass Stage 1		\$4,947,500				-\$182,887	\$4,764,613
Sports Ground and Facilities	Cooroy Sports Complex - Prelim/Concept design shared clubhouse and gymnastics facility						\$47,088	\$47,088
Sports Ground and Facilities	NDSC - Construction Internal Link Road and Pathway Network						\$500,000	\$500,000
Sports Ground and Facilities	NDSC - Stage 1 McKinnon Drive Community Sports Facility	\$390,000	\$100,000				\$260,000	\$750,000
Sports Ground and Facilities	NDSC - Stage 2 McKinnon Drive Community Sports Facility	\$248,900					\$248,900	\$497,800
Sports Ground and Facilities	Tewantin ReGen Wellbeing and Community Hub Feasibility Study						\$89,163	\$89,163
Stormwater Drainage	Noosaville Project Avenue Stormwater Drainage Easement Upgrade						\$148,825	\$148,825
Streetscapes and Road Corridors	Noosa River Foreshore Masterplan including Thomas Street	\$100,000					\$250,000	\$350,000
Streetscapes and Road Corridors	Noosa Junction streetscape - Stage 1A Masterplan						\$36,608	\$36,608
Transport and Infrastructure Management	Noosa Heads Noosa Drive Halse Lane to Sunshine Beach Rd - Design	\$113,000					\$374,004	\$487,004

Row Labels	Description	Grants	Ext. Funds	Loans	Levies	Reserves	General Rates	Total
Transport and Infrastructure Management	Peregian Beach Heron Street / David Low Way Upgrade Roundabout Capacity						\$50,000	\$50,000
Transport and Infrastructure Management	Shire Car Parking Management - Technology Trial						\$100,000	\$100,000
Transport and Infrastructure Management	Tewantin Doonella St & Memorial Ave Intersection Upgrade						\$458,348	\$458,348
Waste Management	Noosa Heads "The Woods" Bin Storage Enclosure					\$100,000		\$100,000
Waste Management	Noosaville Eumundi Road Landfill Expansion of Resource Recovery Area			\$243,719		\$13,595		\$257,314
Debt							\$1,002,950	\$1,002,950
Asset Management	QTC Capital Debt Redemption						\$1,002,950	\$1,002,950
Other Capital		\$778,000					\$945,802	\$1,723,802
Fleet - Plant Replacement	Council Fleet and Plant Replacement Program	\$778,000						\$778,000
Strategic Planning	Shire Project Place Program						\$289,267	\$289,267
ZEN Program	Zero Emissions Noosa Project Implementation						\$656,535	\$656,535
Grand Total		\$7,057,376	\$5,047,500	\$243,719	\$70,266	\$16,087	\$7,767,865	\$20,192,833

NOOSA COUNCIL

2022/23 Capital Program - Renewal Works

Row Labels	Description	Grants	Ext. Funds	Loans	Levies	Reserves	General Rates	Total
Capital Works		\$7,705,212	\$790,000	\$5,515,000	\$125,000	\$2,373,007	\$16,721,722	\$33,229,941
Bridges	Black Mountain Lawrville Road Bridge Renewal					\$290,203		\$290,203
Bridges	Cooroy - Cooroy Belli Ck Bridge Renewal	\$536,216				\$621,622		\$1,157,838
Bridges	Cooroy Guntree Drive Pedestrian Bridge Construction					\$97,864		\$97,864
Bridges	Kin Kin Wahpunga Lane Bridge Renewal	\$867,804				-\$111,248		\$756,556
Bridges	Noosa Heads Garth Prowd Bridge Renewal	\$1,750,000				\$1,604,788		\$3,354,788
Bridges	Noosaville Alec Loveday Park Pedestrian Bridge					\$18,968		\$18,968
Bridges	Tewantin Doonella Bridge Renewal					\$687,298		\$687,298
Car Parks	Noosa Heads Maze Carpark Works Inc Lighting					\$104,632		\$104,632
Car Parks	Stan Topper Park - Carpark and Entrance Reseal					\$65,000		\$65,000
Coastal Canals and Waterways	Noosa Heads Main Beach Sand Recycling System Pipework Renewal					\$150,000		\$150,000
Coastal Canals and Waterways	Noosaville Gympie Terrace Revetment Wall Renewal					\$51,311		\$51,311
Coastal Canals and Waterways	Noosaville Noosa Waters Lock & Weir Annual Renewal Program			\$1,180,000		\$38,457		\$1,218,457
Coastal Canals and Waterways	Noosaville Noosa Waters Revetment Wall					\$43,247		\$43,247
Coastal Canals and Waterways	Sunshine Beach - Beach Access 31 Renewal	\$160,000				\$89,662		\$249,662
Commercial Land & Property	Sunrise Beach Shopping Centre Emergent Works					\$194,806		\$194,806
Commercial Land & Property	Sunrise Beach Shopping Complex - Roof Renewal					\$260,000		\$260,000
Community Facilities	Community Facility Maintenance and Renewal					\$461,689		\$461,689
Community Facilities	Noosa Heads - J Audio Visual Equipment 5 Yr Renewal Program					\$50,000		\$50,000
Community Facilities	Sunshine Beach NAC - AMP Annual Renewal Program					\$182,000		\$182,000
Community Facilities	Sunshine Beach NAC - Replacement of Light Pole Fittings					\$59,500		\$59,500
Corporate Buildings	Depot Building Renewal					\$100,000		\$100,000
Gravel Road Network	Shire Gravel Resheeting Program					\$671,926		\$671,926
Holiday Parks	Boreen Point Campground Storage Shed Replacement					\$31,845		\$31,845
Holiday Parks	Noosa North Shore Campground- Renewal of waste bin storage area					\$130,925		\$130,925
Libraries & Galleries	Cooroy Library Rooftop Improvements					\$45,000		\$45,000
Libraries & Galleries	Noosaville Noosa Regional Gallery Air-conditioning Renewal	\$126,000				\$41,210		\$167,210
Libraries & Galleries	Whole of Shire Mobile Library Service Solution					\$527,336		\$527,336
Parks & Playgrounds	Lake MacDonald Botanic Gardens Pathway Reseal					\$38,000		\$38,000
Parks & Playgrounds	Noosa Waters Entry Statement - Renewal					\$100,000		\$100,000
Parks & Playgrounds	Noosa Waters Seagull Park Shade Sail Renewal					\$50,000		\$50,000
Parks & Playgrounds	Noosaville Gympie Terrace Park Furniture Renewal	\$160,000						\$160,000
Parks & Playgrounds	Peregian Beach Skate Park Design & Construct	\$400,000				-\$13,506		\$386,494
Parks & Playgrounds	Shire BBQ Renewal Program	\$140,000				-\$49,514		\$90,486
Parks & Playgrounds	Shire Park Furniture Renewal Program					\$80,000		\$80,000
Parks & Playgrounds	Shire Park Shelter Renewal Program	\$80,000						\$80,000
Parks & Playgrounds	Sunshine Beach Metal Skate Ramp Renewal					\$303,130		\$303,130
Parks & Playgrounds	Tewantin Lakeside Park Swingset Renewal					\$25,000		\$25,000
Pathways & Boardwalks	Hinterland Urban Areas Emergent Pathway Works					\$125,000		\$125,000
Pathways & Boardwalks	Noosa Hinterland Trails - Priority Remediation in Areas of High Ecological Value				\$125,000			\$250,000
Pathways & Boardwalks	Sunshine Beach BelmoreTce Pathway Renewal					\$96,764		\$96,764
Public Transport Infrastructure	Shire Bus Shelter Disabled Compliant Program - Year 9	\$125,000				\$115,000		\$240,000
Sealed Roads Network	Federal Middle Creek Road Reconstruction	\$1,292,692						\$1,292,692
Sealed Roads Network	Moonindil St, Corridor Upgrade Design and Construct					\$150,000		\$150,000
Sealed Roads Network	Noosa Heads Arkana Drive Median Strip Stabilisation	\$247,000						\$247,000
Sealed Roads Network	Shire Kerb & Channel Renewal Program	\$400,000						\$400,000
Sealed Roads Network	Shire Reseal Program	\$522,000	\$790,000				\$4,363,038	\$5,675,038
Sealed Roads Network	Sunshine Beach Douglas Lane Road Rehabilitation Renewal	\$41,000						\$41,000
Stormwater Drainage	Noosaville Foreshore Park Stormwater Renewals	\$150,000				\$117,988		\$267,988
Stormwater Drainage	Noosaville Gympie Terrace Stormwater Renewals					\$100,000		\$100,000
Stormwater Drainage	Shire Bio-Retention Basin Renewals Program					\$140,220		\$140,220
Stormwater Drainage	Shire Pipe Relining / Rehabilitation Renewal Program					\$200,000		\$200,000
Stormwater Drainage	Shire Pit Structure Renewal Program					\$110,000		\$110,000
Stormwater Drainage	Sunrise Beach Sobraon Street Slope Stabilisation					\$204,858		\$204,858
Stormwater Drainage	Sunshine Beach, Ross Cres Emergent Slip Repair (Adam St)					\$60,000		\$60,000

Row Labels	Description	Grants	Ext. Funds	Loans	Levies	Reserves	General Rates	Total
Streetscapes and Road Corridors	Noosa Heads Noosa Parade Corridor Upgrade	\$557,500					\$3,111,703	\$3,669,203
Streetscapes and Road Corridors	Noosa Parade Upgrade Stage 2 - Design	\$150,000						\$150,000
Transport and Infrastructure Management	Noosa Heads, Noosa Woods Jetty Upgrade Investigations						\$100,000	\$100,000
Transport and Infrastructure Management	Shire Entry Signage Planning/Design and Future Renewals						\$51,000	\$51,000
Transport and Infrastructure Management	Shire Forward Planning & Design Program Construction Ready Designs						\$510,000	\$510,000
Waste Management	Masterplan Landfill SW Controls & Design					\$62,552		\$62,552
Waste Management	Noosaville Eumundi Road Landfill Cell Capping and Expansion (Cells 1.1 and 2.2)			\$4,335,000		\$2,054,033		\$6,389,033
Waste Management	Noosaville Eumundi Road Landfill Outbound Weighbridge					\$256,422		\$256,422
Other Capital							\$3,690,594	\$3,690,594
Asset Management	Annual Level 3 Bridge & Structure Inspections 22/23 to 24/25 Program						\$153,000	\$153,000
Asset Management	Shire CCTV Drainage Program						\$150,000	\$150,000
Asset Management	Shire Road Infrastructure Asset Data Management & Condition Program						\$180,000	\$180,000
Fleet - Plant Replacement	Council Fleet and Plant Replacement Program						\$3,207,594	\$3,207,594
Grand Total		\$7,705,212	\$790,000	\$5,515,000	\$125,000	\$2,373,007	\$20,412,316	\$36,920,535

ATTACHMENT 4

Noosa Council

Statement of Income and Expenditure

For the Year Ended 30 June 2023

	Original Budget	Proposed Adjustments	Revised BR1 Budget
	(\$'000)	(\$'000)	(\$'000)
Revenue			
Recurrent Revenue			
Rates, levies and charges	82,499	-	82,499
Fees and charges	8,890	-	8,890
Interest received	3,470	-	3,470
Sale of Goods and major services	12,299	-	12,299
Sale of contract and recoverable works	23	-	23
Rental & lease income	1,751	-	1,751
Other recurrent income	1,063	-	1,063
Grants, subsidies, contributions and donations	4,869	204	5,073
Unitywater Distributions	3,350	-	3,350
	118,213	204	118,417
Expenses			
Recurrent Expenses			
Employee benefits	42,159	188	42,348
Materials & services	54,783	880	55,663
Finance costs	1,214	-	1,214
Depreciation	19,654	-	19,654
Other expenses	256	-	256
	118,066	1,069	119,135
Operating Result	147	(865)	(718)

Summary of Capital Revenue and Expenditure

Capital Revenue

Capital contributions and donations	3,005	-	3,005
Grants, subsidies, contributions and donations	11,308	6,322	17,630
Cash / revenue	23,452	8,767	32,220
New loan borrowings	5,759	-	5,759
Other capital revenue	-	-	-
Total Capital Revenue	43,524	15,089	58,613

Capital Expenditure

Contributed assets	1,500	-	1,500
Capital works - constructed assets	38,026	12,669	50,696
Capital works - other capital	2,995	2,420	5,414
Loan redemption	1,003	-	1,003
Other capital expenses	-	-	-
Total Capital Expenditure	43,524	15,089	58,613

ATTACHMENT 5



2022/2023
BUDGET - BUDGET REVIEW 1 (BR1)
FINANCIAL STATEMENTS

Noosa Shire Council
2022/23 Budget Statements
For the period ending 30 June

Annual Result - Total Council	Current Budget	Original Budget	BR1	Forecast								
	2022	2023	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
Statement of Comprehensive Income	\$,000	\$,000	\$,000	\$,000	\$,000	\$,000	\$,000	\$,000	\$,000	\$,000	\$,000	\$,000
Income												
Revenue												
Operating revenue												
Net rates, levies and charges	\$ 74,780	\$ 82,499	\$ 82,499	\$ 84,643	\$ 86,842	\$ 89,099	\$ 91,415	\$ 93,790	\$ 96,228	\$ 98,729	\$ 101,295	\$ 103,927
Fees and charges	\$ 8,260	\$ 8,890	\$ 8,890	\$ 9,143	\$ 9,425	\$ 9,715	\$ 10,014	\$ 10,323	\$ 10,641	\$ 10,936	\$ 11,239	\$ 11,551
Rental income	\$ 1,885	\$ 1,751	\$ 1,751	\$ 1,786	\$ 1,821	\$ 1,858	\$ 1,895	\$ 1,933	\$ 1,971	\$ 2,011	\$ 2,051	\$ 2,092
Interest received	\$ 715	\$ 870	\$ 870	\$ 1,469	\$ 1,402	\$ 1,418	\$ 1,479	\$ 1,474	\$ 1,490	\$ 1,502	\$ 1,555	\$ 1,576
Sales revenue	\$ 11,116	\$ 12,322	\$ 12,322	\$ 12,672	\$ 13,063	\$ 13,466	\$ 13,880	\$ 14,308	\$ 14,749	\$ 15,158	\$ 15,578	\$ 16,010
Other income	\$ 1,244	\$ 1,063	\$ 1,063	\$ 1,002	\$ 1,033	\$ 1,065	\$ 1,098	\$ 1,131	\$ 1,166	\$ 1,199	\$ 1,232	\$ 1,266
Grants, subsidies, contributions and donations	\$ 5,925	\$ 4,869	\$ 5,073	\$ 5,533	\$ 5,636	\$ 5,742	\$ 5,849	\$ 5,958	\$ 6,070	\$ 6,183	\$ 6,299	\$ 6,417
Unitywater Distributions	\$ 5,606	\$ 5,950	\$ 5,950	\$ 5,950	\$ 5,950	\$ 5,950	\$ 5,950	\$ 5,950	\$ 5,950	\$ 5,950	\$ 5,950	\$ 5,950
Total operating revenue	\$ 109,530	\$ 118,213	\$ 118,417	\$ 122,197	\$ 125,173	\$ 128,312	\$ 131,580	\$ 134,868	\$ 138,266	\$ 141,668	\$ 145,199	\$ 148,789
Capital revenue												
Government subsidies and grants - capital	\$ 18,963	\$ 13,837	\$ 19,419	\$ 11,073	\$ 2,762	\$ 3,275	\$ 3,186	\$ 2,862	\$ 2,512	\$ 2,544	\$ 3,477	\$ 1,912
Contributions - Assets and other non-monetary	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500
Contributions - Monetary	\$ 1,397	\$ 1,397	\$ 1,397	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200
Total capital revenue	\$ 21,860	\$ 17,175	\$ 23,497	\$ 13,947	\$ 6,015	\$ 5,975	\$ 5,886	\$ 5,562	\$ 5,212	\$ 5,244	\$ 6,177	\$ 4,612
Total revenue	\$ 131,390	\$ 135,388	\$ 141,914	\$ 136,144	\$ 131,188	\$ 134,286	\$ 137,466	\$ 140,430	\$ 143,478	\$ 146,912	\$ 151,376	\$ 153,401
Capital income												
Total capital income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total income	\$ 131,390	\$ 135,388	\$ 141,914	\$ 136,144	\$ 131,188	\$ 134,286	\$ 137,466	\$ 140,430	\$ 143,478	\$ 146,912	\$ 151,376	\$ 153,401
Expenses												
Operating expenses												
Employee benefits	\$ 38,134	\$ 42,159	\$ 42,348	\$ 43,081	\$ 44,147	\$ 45,240	\$ 46,359	\$ 47,507	\$ 48,683	\$ 49,888	\$ 51,123	\$ 52,388
Materials and services	\$ 51,091	\$ 54,783	\$ 55,663	\$ 56,697	\$ 58,156	\$ 59,773	\$ 61,484	\$ 63,139	\$ 64,849	\$ 66,594	\$ 68,294	\$ 69,990
Finance costs	\$ 1,114	\$ 1,214	\$ 1,214	\$ 1,425	\$ 1,425	\$ 1,389	\$ 1,351	\$ 1,401	\$ 1,478	\$ 1,430	\$ 1,381	\$ 1,331
Depreciation and amortisation	\$ 19,589	\$ 19,655	\$ 19,655	\$ 20,425	\$ 20,915	\$ 21,377	\$ 21,807	\$ 22,257	\$ 22,693	\$ 23,189	\$ 23,803	\$ 24,472
Other expenses	\$ 233	\$ 256	\$ 256	\$ 261	\$ 266	\$ 272	\$ 277	\$ 283	\$ 289	\$ 294	\$ 300	\$ 306
Total operating expenses	\$ 110,161	\$ 118,066	\$ 119,136	\$ 121,889	\$ 124,910	\$ 128,051	\$ 131,279	\$ 134,587	\$ 137,991	\$ 141,395	\$ 144,900	\$ 148,488
Capital expenses												
Total capital expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total expenses	\$ 110,161	\$ 118,066	\$ 119,136	\$ 121,889	\$ 124,910	\$ 128,051	\$ 131,279	\$ 134,587	\$ 137,991	\$ 141,395	\$ 144,900	\$ 148,488
Net result	\$ 21,229	\$ 17,322	\$ 22,778	\$ 14,254	\$ 6,277	\$ 6,235	\$ 6,187	\$ 5,843	\$ 5,486	\$ 5,517	\$ 6,476	\$ 4,913
Operating result												
Operating revenue	\$ 109,530	\$ 118,213	\$ 118,417	\$ 122,197	\$ 125,173	\$ 128,312	\$ 131,580	\$ 134,868	\$ 138,266	\$ 141,668	\$ 145,199	\$ 148,789
Operating expenses	\$ 110,161	\$ 118,066	\$ 119,136	\$ 121,889	\$ 124,910	\$ 128,051	\$ 131,279	\$ 134,587	\$ 137,991	\$ 141,395	\$ 144,900	\$ 148,488
Operating result	(\$ 631)	\$ 147	(\$ 719)	\$ 308	\$ 262	\$ 261	\$ 301	\$ 281	\$ 274	\$ 273	\$ 299	\$ 301

Noosa Shire Council
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Annual Result	Current Budget	Original Budget	BR1	Forecast									
	2022	2023	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	
Statement of Financial Position	\$,000	\$,000	\$,000	\$,000	\$,000	\$,000	\$,000	\$,000	\$,000	\$,000	\$,000	\$,000	\$,000
Assets													
Current assets													
Cash and cash equivalents	\$ 65,875	\$ 64,834	\$ 55,273	\$ 48,946	\$ 49,066	\$ 53,096	\$ 51,668	\$ 52,074	\$ 51,866	\$ 55,021	\$ 55,448	\$ 57,526	
Trade and other receivables	\$ 10,286	\$ 11,153	\$ 11,170	\$ 11,451	\$ 11,784	\$ 12,093	\$ 12,411	\$ 12,702	\$ 13,072	\$ 13,410	\$ 13,757	\$ 14,074	
Inventories	\$ 144	\$ 144	\$ 144	\$ 144	\$ 144	\$ 144	\$ 144	\$ 144	\$ 144	\$ 144	\$ 144	\$ 144	
Other current assets	\$ 3,425	\$ 3,425	\$ 3,425	\$ 3,425	\$ 3,425	\$ 3,425	\$ 3,425	\$ 3,425	\$ 3,425	\$ 3,425	\$ 3,425	\$ 3,425	
Non-current assets held for sale	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total current assets	\$ 79,730	\$ 79,557	\$ 70,012	\$ 63,966	\$ 64,419	\$ 68,759	\$ 67,648	\$ 68,345	\$ 68,507	\$ 71,999	\$ 72,774	\$ 75,169	
Non-current assets													
Trade and other receivables	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Investments	\$ 144,801	\$ 144,801	\$ 144,801	\$ 144,801	\$ 144,801	\$ 144,801	\$ 144,801	\$ 144,801	\$ 144,801	\$ 144,801	\$ 144,801	\$ 144,801	
Property, plant & equipment	\$ 999,038	\$ 1,040,203	\$ 1,055,223	\$ 1,094,760	\$ 1,119,806	\$ 1,141,652	\$ 1,171,393	\$ 1,200,439	\$ 1,227,202	\$ 1,251,182	\$ 1,279,322	\$ 1,304,829	
Other non-current assets	\$ 3,015	\$ 3,215	\$ 3,284	\$ 3,455	\$ 3,605	\$ 3,512	\$ 3,470	\$ 3,372	\$ 3,275	\$ 3,177	\$ 3,080	\$ 2,983	
Total non-current assets	\$ 1,146,853	\$ 1,188,218	\$ 1,203,307	\$ 1,243,016	\$ 1,268,212	\$ 1,289,965	\$ 1,319,664	\$ 1,348,612	\$ 1,375,277	\$ 1,399,160	\$ 1,427,203	\$ 1,452,612	
Total assets	\$ 1,226,583	\$ 1,267,774	\$ 1,273,319	\$ 1,306,981	\$ 1,332,631	\$ 1,358,724	\$ 1,387,312	\$ 1,416,957	\$ 1,443,784	\$ 1,471,159	\$ 1,499,977	\$ 1,527,782	
Liabilities													
Current liabilities													
Trade and other payables	\$ 7,334	\$ 7,968	\$ 8,056	\$ 8,179	\$ 8,408	\$ 8,631	\$ 8,864	\$ 9,069	\$ 9,331	\$ 9,574	\$ 9,815	\$ 10,031	
Borrowings	\$ 946	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Provisions	\$ 8,103	\$ 8,103	\$ 8,103	\$ 8,103	\$ 8,103	\$ 8,103	\$ 8,103	\$ 8,103	\$ 8,103	\$ 8,103	\$ 8,103	\$ 8,103	
Other current liabilities	\$ 8,400	\$ 8,400	\$ 8,400	\$ 8,400	\$ 8,400	\$ 8,400	\$ 8,400	\$ 8,400	\$ 8,400	\$ 8,400	\$ 8,400	\$ 8,400	
Total current liabilities	\$ 24,783	\$ 25,708	\$ 25,796	\$ 25,984	\$ 26,250	\$ 26,510	\$ 26,849	\$ 27,199	\$ 27,509	\$ 27,801	\$ 28,091	\$ 28,362	
Non-current liabilities													
Borrowings	\$ 24,390	\$ 28,835	\$ 28,835	\$ 28,423	\$ 27,084	\$ 25,708	\$ 26,325	\$ 27,699	\$ 26,024	\$ 24,300	\$ 22,527	\$ 20,699	
Provisions	\$ 16,555	\$ 16,555	\$ 16,555	\$ 16,555	\$ 16,555	\$ 16,555	\$ 16,555	\$ 16,555	\$ 16,555	\$ 16,555	\$ 16,555	\$ 16,555	
Total non-current liabilities	\$ 41,011	\$ 45,456	\$ 45,456	\$ 45,044	\$ 43,705	\$ 42,329	\$ 42,947	\$ 44,320	\$ 42,646	\$ 40,921	\$ 39,148	\$ 37,320	
Total liabilities	\$ 65,794	\$ 71,165	\$ 71,252	\$ 71,028	\$ 69,955	\$ 68,839	\$ 69,796	\$ 71,519	\$ 70,154	\$ 68,722	\$ 67,239	\$ 65,682	
Net community assets	\$ 1,160,790	\$ 1,196,610	\$ 1,202,067	\$ 1,235,953	\$ 1,262,675	\$ 1,289,884	\$ 1,317,516	\$ 1,345,437	\$ 1,373,629	\$ 1,402,437	\$ 1,432,737	\$ 1,462,099	
Community equity													
Asset revaluation surplus	\$ 126,129	\$ 144,628	\$ 144,629	\$ 164,261	\$ 184,706	\$ 205,679	\$ 227,124	\$ 249,203	\$ 271,909	\$ 295,199	\$ 319,024	\$ 343,473	
Retained surplus	\$ 1,034,661	\$ 1,051,982	\$ 1,057,438	\$ 1,071,692	\$ 1,077,969	\$ 1,084,205	\$ 1,090,391	\$ 1,096,234	\$ 1,101,721	\$ 1,107,238	\$ 1,113,713	\$ 1,118,627	
Total community equity	\$ 1,160,790	\$ 1,196,610	\$ 1,202,067	\$ 1,235,953	\$ 1,262,675	\$ 1,289,884	\$ 1,317,516	\$ 1,345,437	\$ 1,373,629	\$ 1,402,437	\$ 1,432,737	\$ 1,462,099	

Noosa Shire Council
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Annual Result	Current Budget	Original Budget	BR1	Forecast								
	2022	2023	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
Statement of Cash Flows	\$,000	\$,000	\$,000	\$,000	\$,000	\$,000	\$,000	\$,000	\$,000	\$,000	\$,000	\$,000
Cash flows from operating activities												
Receipts from customers	\$ 94,649	\$ 103,948	\$ 103,934	\$ 107,218	\$ 110,043	\$ 113,047	\$ 116,101	\$ 119,272	\$ 122,429	\$ 125,696	\$ 129,010	\$ 132,448
Payments to suppliers and employees	(\$ 90,066)	(\$ 97,165)	(\$ 98,145)	(\$ 100,517)	(\$ 102,941)	(\$ 105,663)	(\$ 108,489)	(\$ 111,325)	(\$ 114,159)	(\$ 117,134)	(\$ 120,077)	(\$ 123,070)
Dividend received	\$ 3,050	\$ 3,350	\$ 3,350	\$ 3,350	\$ 3,350	\$ 3,350	\$ 3,350	\$ 3,350	\$ 3,350	\$ 3,350	\$ 3,350	\$ 3,350
Interest received	\$ 3,270	\$ 3,470	\$ 3,470	\$ 4,069	\$ 4,002	\$ 4,018	\$ 4,079	\$ 4,074	\$ 4,090	\$ 4,102	\$ 4,155	\$ 4,176
Rental income	\$ 1,873	\$ 1,739	\$ 1,739	\$ 1,783	\$ 1,818	\$ 1,855	\$ 1,892	\$ 1,930	\$ 1,968	\$ 2,008	\$ 2,048	\$ 2,089
Non-capital grants and contributions	\$ 5,887	\$ 4,838	\$ 5,040	\$ 5,496	\$ 5,627	\$ 5,733	\$ 5,840	\$ 5,951	\$ 6,059	\$ 6,174	\$ 6,290	\$ 6,409
Borrowing costs	(\$ 516)	(\$ 613)	(\$ 613)	(\$ 824)	(\$ 824)	(\$ 788)	(\$ 750)	(\$ 800)	(\$ 877)	(\$ 829)	(\$ 780)	(\$ 730)
Other cash flows from operating activities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net cash flow from operating activities	\$ 18,146	\$ 19,568	\$ 18,774	\$ 20,574	\$ 21,075	\$ 21,551	\$ 22,023	\$ 22,452	\$ 22,860	\$ 23,366	\$ 23,996	\$ 24,672
Cash flows from investing activities												
Payments for property, plant and equipment	(\$ 45,953)	(\$ 40,801)	(\$ 55,821)	(\$ 38,781)	(\$ 23,947)	(\$ 20,657)	(\$ 28,511)	(\$ 27,626)	(\$ 25,152)	(\$ 22,281)	(\$ 26,521)	(\$ 23,933)
Payments for intangible assets	(\$ 829)	(\$ 220)	(\$ 289)	(\$ 220)	(\$ 220)	\$ -	(\$ 50)	\$ -	\$ -	\$ -	\$ -	\$ -
Grants, subsidies, contributions and donations	\$ 20,360	\$ 15,675	\$ 21,997	\$ 12,447	\$ 4,515	\$ 4,475	\$ 4,386	\$ 4,062	\$ 3,712	\$ 3,744	\$ 4,677	\$ 3,112
Other cash flows from investing activities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net cash flow from investing activities	(\$ 26,422)	(\$ 25,346)	(\$ 34,113)	(\$ 26,555)	(\$ 19,652)	(\$ 16,182)	(\$ 24,175)	(\$ 23,564)	(\$ 21,440)	(\$ 18,537)	(\$ 21,844)	(\$ 20,821)
Cash flows from financing activities												
Proceeds from borrowings	\$ 4,859	\$ 5,759	\$ 5,759	\$ 890	\$ -	\$ -	\$ 2,100	\$ 3,000	\$ -	\$ -	\$ -	\$ -
Repayment of borrowings	(\$ 736)	(\$ 1,022)	(\$ 1,022)	(\$ 1,237)	(\$ 1,302)	(\$ 1,339)	(\$ 1,376)	(\$ 1,482)	(\$ 1,627)	(\$ 1,674)	(\$ 1,724)	(\$ 1,773)
Net cash flow from financing activities	\$ 4,123	\$ 4,737	\$ 4,737	(\$ 347)	(\$ 1,302)	(\$ 1,339)	\$ 724	\$ 1,518	(\$ 1,627)	(\$ 1,674)	(\$ 1,724)	(\$ 1,773)
Total cash flows												
Net change in cash and cash equivalent held	(\$ 4,153)	(\$ 1,041)	(\$ 10,602)	(\$ 6,328)	\$ 121	\$ 4,030	(\$ 1,428)	\$ 406	(\$ 208)	\$ 3,155	\$ 428	\$ 2,078
Opening cash and cash equivalents	\$ 70,028	\$ 65,875	\$ 65,875	\$ 55,273	\$ 48,946	\$ 49,066	\$ 53,096	\$ 51,668	\$ 52,074	\$ 51,866	\$ 55,021	\$ 55,448
Closing cash and cash equivalents	\$ 65,875	\$ 64,834	\$ 55,273	\$ 48,946	\$ 49,066	\$ 53,096	\$ 51,668	\$ 52,074	\$ 51,866	\$ 55,021	\$ 55,448	\$ 57,526

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Annual Result	Current Budget	Original Budget	BR1	Forecast								
	2022	2023	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
Statement of Changes in Equity	\$,000	\$,000	\$,000	\$,000	\$,000	\$,000	\$,000	\$,000	\$,000	\$,000	\$,000	\$,000
Asset revaluation reserve												
Opening balance	\$ 108,473	\$ 126,131	\$ 126,131	\$ 144,629	\$ 164,261	\$ 184,706	\$ 205,679	\$ 227,124	\$ 249,203	\$ 271,909	\$ 295,199	\$ 319,024
Change in asset revaluation surplus	\$ 17,656	\$ 18,497	\$ 18,498	\$ 19,632	\$ 20,444	\$ 20,973	\$ 21,445	\$ 22,079	\$ 22,705	\$ 23,290	\$ 23,825	\$ 24,449
Closing balance	\$ 126,129	\$ 144,628	\$ 144,629	\$ 164,261	\$ 184,706	\$ 205,679	\$ 227,124	\$ 249,203	\$ 271,909	\$ 295,199	\$ 319,024	\$ 343,473
Retained surplus												
Opening balance	\$ 1,013,432	\$ 1,034,660	\$ 1,034,660	\$ 1,057,438	\$ 1,071,692	\$ 1,077,969	\$ 1,084,205	\$ 1,090,391	\$ 1,096,234	\$ 1,101,721	\$ 1,107,238	\$ 1,113,713
Net result	\$ 21,229	\$ 17,322	\$ 22,778	\$ 14,254	\$ 6,277	\$ 6,235	\$ 6,187	\$ 5,843	\$ 5,486	\$ 5,517	\$ 6,476	\$ 4,913
Closing balance	\$ 1,034,661	\$ 1,051,982	\$ 1,057,438	\$ 1,071,692	\$ 1,077,969	\$ 1,084,205	\$ 1,090,391	\$ 1,096,234	\$ 1,101,721	\$ 1,107,238	\$ 1,113,713	\$ 1,118,627
Total												
Opening balance	\$ 1,121,905	\$ 1,160,791	\$ 1,160,791	\$ 1,202,067	\$ 1,235,953	\$ 1,262,675	\$ 1,289,884	\$ 1,317,516	\$ 1,345,437	\$ 1,373,629	\$ 1,402,437	\$ 1,432,737
Net result	\$ 21,229	\$ 17,322	\$ 22,778	\$ 14,254	\$ 6,277	\$ 6,235	\$ 6,187	\$ 5,843	\$ 5,486	\$ 5,517	\$ 6,476	\$ 4,913
Change in asset revaluation surplus	\$ 17,656	\$ 18,497	\$ 18,498	\$ 19,632	\$ 20,444	\$ 20,973	\$ 21,445	\$ 22,079	\$ 22,705	\$ 23,290	\$ 23,825	\$ 24,449
Closing balance	\$ 1,160,790	\$ 1,196,610	\$ 1,202,067	\$ 1,235,953	\$ 1,262,675	\$ 1,289,884	\$ 1,317,516	\$ 1,345,437	\$ 1,373,629	\$ 1,402,437	\$ 1,432,737	\$ 1,462,099

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Indicator	Current Budget	Original Budget	BR1	Target	Forecast									
	2022	2023	2023		2024	2025	2026	2027	2028	2029	2030	2031	2032	10-yr avg
Operating Surplus Ratio	-0.6%	0.1%	-0.6%	0-10%	0.3%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%
Net Financial Liabilities Ratio	-12.7%	-7.1%	1.0%	<60%	5.8%	4.4%	0.1%	1.6%	2.4%	1.2%	-2.3%	-3.8%	-6.4%	0.4%
Asset Sustainability Ratio	130.1%	151.6%	188.0%	>90%	165.4%	98.6%	88.4%	121.5%	119.4%	86.7%	73.6%	79.5%	65.2%	108.6%

Operating Surplus Ratio

Measures the extent to which revenues raised cover operational expenses only or are available for capital funding purposes or other purposes.

Calculation: Net operating result divided by total operating revenue, expressed as a % (excluding capital revenue or expenses).

Target: between 0% and 10%.

Net Financial Liabilities Ratio

Measures the extent to which the net financial liabilities of Council can be repaid from operating revenues.

Calculation: (total liabilities less current assets) divided by total operating revenue, expressed as a %.

Target: not greater than 60%.

Asset Sustainability Ratio

This ratio reflects the extent to which the assets managed by Council are being replaced as they reach the end of their useful lives.

Calculation: capital expenditure on the replacement of infrastructure assets (renewals) divided by depreciation expense, expressed as a %.

This includes infrastructure as well as plant and equipment.

Intangibles are excluded.

Target: greater than 90%.